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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/08 – June 9/08)

DRILLING ACTIVITY	to June 9/08	To June 11/07	2007 Total
Drilling Licences Issued	142	123	337
Licences Cancelled	11	5	27
Vertical Wells Drilled	78	87	264
Horizontal Wells Drilled	36	14	58
Stratigraphic Test Holes Drilled	1	1	2
Wells Drilled - Total	115	102	324
No. of Metres Drilled	153 514	111 540	382 558
Wells Re-entered	2	1	4
Wells Being Drilled	5	2	1
No. of Active Rigs	6	3	1
Wells Licenced but Not Spudded	55	80	45
Wells Completed as Potential Oil Wells	110	92	300
Wells Abandoned Dry	3	10	28
Wells Drilled but Not Completed	1	1	0
Other Completions	3	0	0
New Wells on Production	84	82	254

GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	6	5	11
Licences Cancelled	0	0	1
Kilometers Licenced	1 421	965	2 062
Kilometers Run	1 301	813	1 967

OIL PRICES (Average)	2008 $/m3 ($/bbl)	2007 $/m3 ($/bbl)
Month of April	695.41 (110.51)	432.45 (68.72)
Month of May	747.86 (118.84)	428.59 (68.11)

OIL PRODUCTION (M3)	2008	2007
Month of April	103 473.7	106 608.2
Cumulative Thru April 30	430 047.0	436 709.8

2008-06097/

WEEKLY WELL ACTIVITY REPORT

09 June 2008

Lic. No.: 6080

Black Gold Sinclair COM RE16-27-8-28 (WPM)
UWI: 100.16-27-008-28W1.**03** (16 59I)

Please note new UWI and revised well name (well was recompleted in the lodgepole formation then commingled)

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 10-Jun-2007
Field/Pool Code: **16 59I**/16 62EE (Commingled)

Lic. No.: 6278

Virden Roselea Unit No. 1 HZNTL 1-29-10-25 (WPM)
UWI: 102.01-29-010-25W1.00

Please note new UWI and revised well name

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 16-Jun-2007
Field/Pool Code: 5 59B

Lic. No.: 6352

Tundra Sinclair 14-28-7-29 (WPM)
UWI: 100.14-28-007-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 24-Oct-2007
Field/Pool Code: 16 62B

Lic. No.: 6445

Routledge Unit No. 1 HZNTL 7-22-9-25 (WPM)
UWI: 102.07-22-009-25W1.00 – Leg #1
UWI: 102.07-22-009-25W1.02 – Leg #2

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 16-Nov-2007
Field/Pool Code: 5 59C

Lic. No.: 6552

Tundra Regent HZNTL 15-22-4-22 (WPM)
UWI: **100.16-22-004-22W1.03 – Leg #2**

Please note deleted UWI - Leg #2
(well was licenced as 2 legs drilled 1 leg only)

Lic. No.: 6554

Tundra Sinclair Prov. 2-24-7-29 (WPM)
UWI: 100.02-24-007-29W1.00

Spud Date: 02-Jun-2008
K.B. Elevation: 509.91 m
Finished Drilling: 03-Jun-2008
Total Depth: 1009.00 m
Rig Released: 04-Jun-2008
Surface Casing: 177.80 mm @ 140.00 m with 7.3 t
Production Casing: 114.30 mm @ 1009.00 m with 7.0 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 04-Jun-2008

Lic. No.: 6593

Tundra Sinclair Prov. 16-20-7-29 (WPM)
UWI: 100.16-20-007-29W1.00

Status: Completing (COMP)
Completing: 08-Jun-2008

Lic. No.: 6630

New Midland et al Goodlands HZNTL 8-9-2-24 (WPM)
UWI: 102.08-09-002-24W1.00 - Leg #1

Intermediate Casing: 177.80 mm @ 969.00 m with 12.5 t
Finished Drilling: 05-Jun-2008
Total Depth: 1400.00 m

UWI: 102.08-09-002-24W1.02 - Leg #2

Kick-Off Date: 05-Jun-2008
Kick-Off Point: 986 m
Finished Drilling: 07-Jun-2008
Total Depth: 1280.00 m
Rig Released: 08-Jun-2008

UWI: 102.08-09-002-24W1.00 - Leg #1
UWI: 102.08-09-002-24W1.02 - Leg #2

Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 08-Jun-2008

Lic. No.: 6636

EOG Waskada HZNTL 8-17-2-25 (WPM)
UWI: 100.08-17-002-25W1.00

Note: Suspended drilling for the duration of road bands.

Resumed Drilling: 04-Jun-2008
Status: Drilling Ahead (DR)
Drilling Ahead: 09-Jun-2008

Lic. No.: 6637

Tundra Pierson 14-35-2-28 (WPM)
UWI: 100.14-35-002-28W1.00

Status: Completing (COMP)
Completing: 06-Jun-2008

Lic. No.: 6643

Tundra Pierson HZNTL 16-17-3-28 (WPM)
UWI: 102.12-16-003-28W1.02 - Leg #2

Finished Drilling: 06-Jun-2008
Total Depth: 2228.00 m
Rig Released: 06-Jun-2008

UWI: 100.16-17-003-28W1.00 - Leg #1
UWI: 102.12-16-003-28W1.02 - Leg #2

Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 06-Jun-2008

Lic. No.: 6657

Tundra Sinclair Prov. 8-32-7-29 (WPM)
UWI: 100.08-32-007-29W1.00

Production Casing: 114.30 mm @ 1041.00 m with 6.3 t
Rig Released: 02-Jun-2008
Status: Completing (COMP)
Completing: 05-Jun-2008

Lic. No.: 6659

Grand Banks Sinclair Prov. HZNTL 2-11-7-29 (WPM)
UWI: 100.02-11-007-29W1.00

Intermediate Casing: 177.80 mm @ 1146.00 m with 25.8 t
Finished Drilling: 09-Jun-2008
Total Depth: 2220.00 m
Status: Setting Liner (SETTING LINER)
Setting Liner: 09-Jun-2008

Lic. No.: 6664

Tundra Underhill Prov. STH 2-11-5-22 (WPM)
UWI: 100.02-11-005-22W1.00

Spud Date: 02-Jun-2008
K.B. Elevation: 500.39 m
Finished Drilling: 04-Jun-2008
Total Depth: 782.00 m
Rig Released: 05-Jun-2008
Surface Casing: 219.10 mm @ 138.00 m with 12.0 t
Status: Abandoned Stratigraphic Test Hole (ABD STH)
Abd Stratigraphic Test Hole: 05-Jun-2008

Lic. No.: 6665

Tundra Sinclair HZNTL 4-8-8-28 (WPM)
UWI: 102.04-08-008-28W1.00 - Leg #1

Spud Date: 08-Jun-2008
K.B. Elevation: 502.44 m
Surface Casing: 244.50 mm @ 138.00 m with 17.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 09-Jun-2008

Lic. No.: 6668

Tundra Sinclair HZNTL 1-8-9-29 (WPM)
UWI: 102.01-08-009-29W1.00

Spud Date: 03-Jun-2008
K.B. Elevation: 543.28 m
Surface Casing: 244.50 mm @ 138.50 m with 17.0 t
Intermediate Casing: 177.80 mm @ 1040.00 m with 11.9 t
Status: Drilling Ahead (DR)
Drilling Ahead: 09-Jun-2008

Lic. No.: 6671

Tundra Sinclair 12-5-7-28 (WPM)
UWI: 100.12-05-007-28W1.00

Spud Date: 08-Jun-2008
K.B. Elevation: 498.11 m
Surface Casing: 177.80 mm @ 138.00 m with 7.5 t
Status: Drilling Ahead (DR)
Drilling Ahead: 09-Jun-2008

Lic. No.: 6672

Tundra Sinclair 13-5-7-28 (WPM)
UWI: 100.13-05-007-28W1.00

Spud Date: 05-Jun-2008
K.B. Elevation: 499.52 m
Finished Drilling: 06-Jun-2008
Total Depth: 1009.00 m
Rig Released: 07-Jun-2008
Surface Casing: 177.80 mm @ 139.00 m with 7.3 t
Production Casing: 114.30 mm @ 1009.00 m with 7.0 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 07-Jun-2008

Lic. No.: 6679

Tundra Underhill Prov. HZNTL 8-11-5-22 (WPM)
UWI: 102.14-12-005-22W1.00 – Stratigraphic Testhole
UWI: 100.08-11-005-22W1.02 - Leg 1
UWI: 100.05-12-005-22W1.03 - Leg 2

Licence Issued: 04-Jun-2008
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig# 5
Surf. Location: 14D-12-5-22 (WPM)
Co-ords: 169.87 m (S) of (N) boundary of Sec. 12
716.45 m (E) of (W) boundary of Sec. 12
Grd Elev: 497.31 m
Proj. TD - Leg 1: 1,771.00 m (Mississippian)
Proj. TD - Leg 2: 1,733.00 m (Mississippian)
Area: Underhill
Classification: DEVELOPMENT (Confidential)
Spud Date: 08-Jun-2008
K.B. Elevation: 501.33 m
Surface Casing: 244.50 mm @ 138.00 m with 17.0 t
Status: Testing BOP's (TEST BOP)
Testing BOP's: 09-Jun-2008

Lic. No.: 6680

New Midland Waskada 12-33-1-24 (WPM)
UWI: 100.12-33-001-24W1.00

Licence Issued: 05-Jun-2008
Licensee: New Midland Petroleum Ltd.
Mineral Rights: Freehold
Contractor: Big Sky Drilling Inc. - Rig# 1
Co-ords: 573.67 m (S) of (N) boundary of Sec. 33
78.94 m (E) of (W) boundary of Sec. 33
Grd Elev: 487.14 m
Proj. TD: 1,040.00 m (Mississippian)
Field: Waskada
Classification: EXPLORATORY (Outpost)
Status: Location (LOC)

Lic. No.: 6681

Tundra Sinclair HZNTL 1-26-8-29 (WPM)
UWI: 100.01-26-008-29W1.00

Licence Issued: 05-Jun-2008
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 14
Surf. Location: 4B-26-8-29 (WPM)
Co-ords: 149.25 m (N) of (S) boundary of Sec. 26
60.00 m (E) of (W) boundary of Sec. 26
Grd Elev: 516.28 m
Proj. TD: 2,036.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6682

Tundra SInclair Prov. HZNTL 9-26-8-29 (WPM)
UWI: 100.09-26-008-29W1.00

Licence Issued: 05-Jun-2008
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig# 14
Surf. Location: 12B-26-8-29 (WPM)
Co-ords: 659.63 m (S) of (N) boundary of Sec. 26
197.02 m (E) of (W) boundary of Sec. 26
Grd Elev: 518.34 m
Proj. TD: 2,029.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6683

Tundra Sinclair Prov. 1-20-7-28 (WPM)
UWI: 100.01-20-007-28W1.00

Licence Issued: 05-Jun-2008
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Big Sky Drilling Inc. - Rig# 8
Co-ords: 201.20 m (N) of (S) boundary of Sec. 20
204.46 m (W) of (E) boundary of Sec. 20
Grd Elev: 492.84 m
Proj. TD: 973.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6684

Tundra Sinclair Prov. 2-20-7-28 (WPM)
UWI: 100.02-20-007-28W1.00

Licence Issued: 05-Jun-2008
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Big Sky Drilling Inc. - Rig# 8
Co-ords: 201.03 m (N) of (S) boundary of Sec. 20
612.69 m (W) of (E) boundary of Sec. 20
Grd Elev: 490.46 m
Proj. TD: 975.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6685

Tundra et al Daly Prov. HZNTL 3-11-9-29 (WPM)
UWI: 100.03-11-009-29W1.00

Licence Issued: 05-Jun-2008
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig# 9
Surf. Location: 4B-12-9-29 (WPM)
Co-ords: 196.78 m (N) of (S) boundary of Sec. 12
60.00 m (E) of (W) boundary of Sec. 12
Grd Elev: 522.87 m
Proj. TD: 2,011.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Confidential)
Status: Location (LOC)

Lic. No.: 6686

South Pierson Unit No. 1 Prov. HZNTL 7-16-2-29 (WPM)
UWI: 102.07-16-002-29W1.00

Licence Issued: 06-Jun-2008
Licensee: Canadian Natural Resources Limited
Mineral Rights: Crown
Contractor: To Be Determined - Rig#
Surf. Location: 2B-21-2-29 (WPM)
Co-ords: 50.00 m (N) of (S) boundary of Sec. 16
670.00 m (W) of (E) boundary of Sec. 16
Grd Elev: 472.21 m
Proj. TD: 2,026.00 m (Mississippian)
Field: Pierson
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

WELL NAME CHANGES

Lic. No.: 6080

From: Black Gold Sinclair RE16-27-8-28 (WPM)
To: Black Gold Sinclair COM RE16-27-8-28 (WPM)

Lic. No.: 6278

From: Virden Roselea Unit No. 1 HZNTL 16-20-10-25 (WPM)
To: Virden Roselea Unit No. 1 HZNTL 1-29-10-25 (WPM)